

# Audit Committee

## Strategic Risk Management 23 November 2022

### Report of Chief Executive

#### PURPOSE OF REPORT

To provide an update on the authorities progress in updating the Strategic Risk Register.

**This report is public.**

#### RECOMMENDATIONS

- (1) The Audit Committee note the updated Strategic Risk Register, shown as appendix A.

#### **1.0 Report**

- 1.1 Audit Committee received a report on 20 July 2022 providing an update of the Strategic Risk Register.
- 1.2 Audit Committee members are asked to note Appendix A; any comments will be considered and implemented as appropriate in the ongoing risk management process.
- 1.3 Following the review by the council's Internal Audit Team in summer 2022, a project has been established to role out the GRACE (Governance, Risk Assessment and Control Evaluation) system for Strategic and Operational risks. This work was started in October 2022 and is planned to be complete in March 2023.
- 1.4 Regular updates of the risks held within the GRACE system will take place every 90 days by the assigned officers, following the system roll out.

**CONCLUSION OF IMPACT ASSESSMENT**

**(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, HR, Sustainability and Rural Proofing):**

No direct impact arising from this report, which provides an updated copy of the authority's Strategic Risk Register.

**LEGAL IMPLICATIONS**

No direct legal implications arising from this report.

**FINANCIAL IMPLICATIONS**

No direct financial implications arising from this report.

**OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces**

No direct resource implications arising from this report.

**SECTION 151 OFFICER'S COMMENTS**

The Section 151 Officer has contributed to this report in his role as Head of Financial Services, including responsibility for Internal Audit.

**MONITORING OFFICER'S COMMENTS**

The Monitoring Officer has been consulted and has no further comments.

**BACKGROUND PAPERS**

Appendix A: Strategic Risk Register, 15 November 2022

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